

Dun Laoghaire Rathdown Outreach Project Limited
(A company limited by guarantee)

Directors Report and Financial Statements

for the year ended 31st December 2015

Dun Laoghaire Rathdown Outreach Project Limited
(A company limited by guarantee)

Company information

Directors	Eileen Ryder Elaine Forsyth Colette Byrne Margaret Kenny Tony Duggan
Secretary	Colette Byrne
Company Number	298396
Registered Office	45 Upper Georges Street, Dun Laoghaire, Co. Dublin.
Auditors	Brian Hogan & Company 10 Seaview Wood Shankill Co. Dublin
Business Address	45 Upper Georges Street, Dun Laoghaire, Co. Dublin.
Principal Bankers	Bank of Ireland, Dun Laoghaire, Co. Dublin.
Charity Number	CHY17399

**Dun Laoghaire Rathdown Outreach Project Limited
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Dun Laoghaire Rathdown Outreach Project Limited
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Directors Report

for the year ended 31st December 2015

The directors present their report and the audited financial statements for the year ended 31st December 2015.

Principal Activity

The principal activity of the company is the provision of an integrated and networked response to support the needs of individuals and communities in dealing with drug and drug related issues in the Dun Laoghaire Rathdown area.

Results For The Year

The deficit for the year amounted to (€29,041) (2014 surplus €3,342).

Proper Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202 of the Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Board Members Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

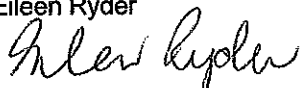
Auditor

In accordance with the provisions of Section 383 of Companies Act 2014, Brian Hogan & Co, Accountants and Registered Auditors will continue in office..

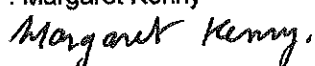
APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 20th July 2016 and signed on its behalf by the following directors:

Director : Eileen Ryder



Director : Margaret Kenny



Dun Laoghaire Rathdown Outreach Project Limited
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Independent Auditor's Report to the Members of Dun Laoghaire Rathdown Outreach Project Limited

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work for this report, or for the opinions we have formed.

We have audited the financial statements on pages 4 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

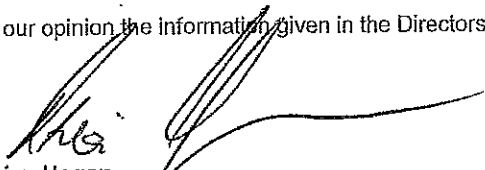
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the company as at 31st December 2015 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2014.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors report on page 2 is consistent with the financial statements.



Brian Hogan,
On Behalf of Brian Hogan & Co.,
Incorporated Public Accountants and
Registered Auditors,
10 Seaview Wood,
Shankill,
Co. Dublin.

Dated: 20th July 2016

Dun Laoghaire Rathdown Outreach Project Limited
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Income and expenditure account

For the year ended 31st December 2015

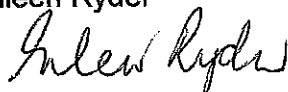
	Notes	2015	2014
		€	€
Turnover	3	648,449	724,249
Administrative expenses		<u>(677,490)</u>	<u>(720,907)</u>
Operating Surplus / (Deficit)		(29,041)	3,342
Interest payable and similar charges	4	<u>-</u>	<u>-</u>
Surplus / (Deficit) on ordinary activities before taxation		(29,041)	3,342
Taxation on profit on ordinary activities	6	<u>-</u>	<u>-</u>
Surplus / (Deficit) for the financial year		(29,041)	3,342
Balance brought forward		<u>107,321</u>	<u>103,979</u>
Balance carried forward		<u><u>78,280</u></u>	<u><u>107,321</u></u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the result for the year as set out above.

The financial statements were approved by the Board of Directors on 20th July 2016 and signed on its behalf by the following directors:

Director : Eileen Ryder



Director : Margaret Kenny



Dun Laoghaire Rathdown Outreach Project Limited
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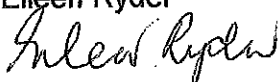
Balance Sheet

As at 31st December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Tangible Fixed Assets	7	20,982	41,960
Current Assets			
Debtors	8	30,012	12,821
Bank		<u>80,867</u>	<u>90,715</u>
		110,879	103,536
Creditors: amounts falling due within one year	9	<u>35,602</u>	<u>2,214</u>
Net Current Assets		<u>75,277</u>	<u>101,322</u>
Total Assets Less Current Liabilities		96,259	143,282
Accruals and deferred income	10	<u>17,979</u>	<u>35,961</u>
Net Assets		<u><u>78,280</u></u>	<u><u>107,321</u></u>
RESERVES			
Revenue reserves account		78,280	107,321
MEMBERS' FUNDS		<u><u>78,280</u></u>	<u><u>107,321</u></u>

The financial statements were approved by the Board of Directors on 20th July 2016 and signed on its behalf by the following directors:

Director : Eileen Ryder



Director : Margaret Kenny



**Dun Laoghaire Rathdown Outreach Project Limited
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Cash Flow Statement

for the year ended 31st December 2015

	Notes	2015 €	2014 €
Net cash inflow / (outflow) from operating activities	11	(9,848)	25,593
Returns on investments and servicing of finance			
Interest paid		-	-
Capital expenditure		-	-
Decrease in cash in the year		<u>(9,848)</u>	<u>25,593</u>
 Reconciliation of net cash flow to movement in net funds			
		2015 €	2014 €
(Decrease) / Increase in cash in the period		(9,848)	25,593
Net funds at 1 January 2015		<u>90,715</u>	<u>65,122</u>
Net funds at 31 December 2015		<u>80,149</u>	<u>90,715</u>
 Analysis of change in net funds			
			€
Cash at bank and in hand at 1st January 2015			90,715
Decrease in cash			<u>(9,848)</u>
Cash at bank and in hand at 1st December 2015			<u>80,867</u>

Dun Laoghaire Rathdown Outreach Project Limited
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Notes to the Financial Statements

For the year ended 31st December 2015

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The audited financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments and in accordance with applicable accounting standards.

1.2 Income Policy

All incoming resources are included in the financial statements when the charity is entitled to the income and the amount can be quantified.
Expenditure is recognised on an accruals basis as a liability is incurred.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset systematically over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Fixtures, Fittings and Equipment	33.3% Straight Line Method

1.4 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.4 Going concern

The company is currently funded by grants from government agencies and is dependent on this income to continue as a going concern.

Dun Laoghaire Rathdown Outreach Project Limited
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Notes to the Financial Statements

For the year ended 31st December 2015

2. APB Ethical Standards

As a small entity under the provisions of the APB in Relation to Ethical Standards we engage our auditors to provide basic tax compliance.

3. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2015	2014
	€	€
Class of business		
Funding	641,894	713,766
Sundry income	6,555	10,483
	<u>648,449</u>	<u>724,249</u>
	<u><u>648,449</u></u>	<u><u>724,249</u></u>
Geographical market		
Ireland	<u>648,449</u>	<u>724,249</u>
	<u>648,449</u>	<u>724,249</u>
	<u><u>648,449</u></u>	<u><u>724,249</u></u>

The company is non profit making and its income is comprised of government funding and sundry voluntary donations.

4. Interest payable and similar charges

2015
€

2014
€

Included in this category is the following:
On bank loans and overdrafts

-

-

**Dun Laoghaire Rathdown Outreach Project Limited
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Notes to the Financial Statements

For the year ended 31st December 2015

5. Employees

Number of employees	2015	2014
The average monthly number of employees (including the directors) during the year were:		
Management and project staff	8	8
CE Employees & project workers	20	23
	<u>28</u>	<u>31</u>
Employment costs	2015	2014
	€	€
Wages and salaries	488,468	525,342
Social welfare costs	30,350	32,637
	<u>518,818</u>	<u>557,979</u>

6. Tax on profit on ordinary activities

The company is regarded as a charitable company under Section 333, Income Tax Act, 1967 and is accordingly exempt from corporation tax.

Dun Laoghaire Rathdown Outreach Project Limited
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Notes to the Financial Statements

For the year ended 31st December 2015

7. Tangible Fixed Assets

	Short leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
As At 1st January 2015	209,784	65,788	275,572
Additions	-	-	-
As At 31st December 2015	<u>209,784</u>	<u>65,788</u>	<u>275,572</u>
Depreciation			
As At 1st January 2015	167,824	65,788	233,612
Depreciation Charge	20,978	-	20,978
As At 31st December 2015	<u>188,802</u>	<u>65,788</u>	<u>254,590</u>
Net Book Value			
As At 31st December 2015	<u>20,982</u>	<u>-</u>	<u>20,982</u>
As At 31st December 2014	<u>41,960</u>	<u>-</u>	<u>41,960</u>

8. DEBTORS

	2015 €	2014 €
Trade debtors	27,842	11,369
Prepayments and accrued income	2,170	1,452
	<u>30,012</u>	<u>12,821</u>

9. CREDITORS: amounts falling due within one year

	2015 €	2014 €
Accruals and deferred income	35,602	2,214
	<u>35,602</u>	<u>2,214</u>

**Dun Laoghaire Rathdown Outreach Project Limited
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Notes to the Financial Statements

For the year ended 31st December 2015

10.	Accruals and deferred income	2015	2014
		€	€
	Government grants		
	At 1st January 2015	35,961	53,943
	Released in year	(17,982)	(17,982)
	At 31st December 2015	<u>17,979</u>	<u>35,961</u>

11.	RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2015	2014
		€	€
	Operating surplus / deficit	(29,041)	3,342
	Depreciation	20,978	22,928
	(Increase) / decrease in debtors	(17,191)	17,305
	Increase / (decrease) in creditors	33,388	-
	Government grant released	(17,982)	(17,982)
	Net cash outflow from operating activities	<u>(9,848)</u>	<u>25,593</u>

12. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €2.

13. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 20th July 2016.

Dun Laoghaire Rathdown Outreach Project Limited
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Notes to the Financial Statements

For the year ended 31st December 2015

	2015	2014
	€	€
ADMINISTRATIVE EXPENSES		
Wages and salaries	488,468	525,342
Social welfare costs	30,350	32,637
Facilitators fees	6,449	9,201
Counselling	8,900	14,475
Programme tutors	11,408	14,695
Staff supervision	6,505	6,495
Training	12,163	9,501
Materials Costs	722	1,085
Conference costs	-	-
Bursaries	8,671	5,575
Rent & rates	50,000	50,000
Insurance	6,112	6,462
Light and heat	8,528	8,319
Repairs and maintenance	11,459	6,979
Printing, postage and stationery	2,155	3,027
Advertising	450	240
Office supplies	1,815	2,376
Telephone	3,724	4,713
Motor travel & subsistence	822	765
Refreshments	6,005	4,876
Legal and professional	5,535	2,535
Audit	2,214	2,214
Bank charges	464	685
General expenses	1,575	3,764
Amortisation on short leasehold	20,978	20,978
Depreciation on FF & Equipment	-	1,950
Amortisation of government grants	(17,982)	(17,982)
	<u>677,490</u>	<u>720,907</u>